

## PRESS RELEASE

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### **Charter Steel Contracts Tenova for a New Consteel® System**

**Pittsburgh, PA, June 27, 2017** - Tenova Inc. (USA) has recently been contracted by Charter Steel – a leading American supplier of carbon and alloy steel bar, rod and wire products – to design and supply a Consteel® system to integrate with their existing EAF at its Saukville, Wisconsin works.

The Consteel® system will feature the latest innovative design and automation technology associated with the proven continuous scrap preheating and feeding technology to the EAF. The Consteel® design for Charter Steel utilizes a “double-conveyor feed system” to overcome the challenges of the existing melt shop layout. The double-conveyor system allows the Consteel® to be economically installed into almost any type of existing melt shop layout.

The Consteel® system, as proven in 6 other US installations and 51 other installations worldwide, increases steelmaking productivity and reduces energy consumption.

Installation of the Charter’s Consteel® is scheduled for the second half of 2018.

#### **About Tenova**

*Tenova, a Techint Group company, is a worldwide partner for innovative, sustainable and reliable solutions in metals and mining. Leveraging a workforce of over three thousand forward-thinking professionals located in 22 countries across 5 continents, Tenova designs technologies and develops services that help companies reduce costs, save energy, limit environmental impact and improve working conditions.*

For more information, visit [www.tenova.com](http://www.tenova.com)