

PRESS RELEASE

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New CEO for Tenova Metals

Roberto Pancaldi, current Tenova Metals Chief Operating Officer, has become the new Tenova Metals CEO, directly reporting to Andrea Lovato, CEO of Tenova.

Castellanza, January 8, 2018 – Effective 1st January 2018, Roberto Pancaldi has become the new Tenova Metals CEO, assuming the role of Andrea Rocca, who, after five years in Tenova, has taken new responsibilities in Tecpetrol, another company of the Techint Group. In this new role, Roberto Pancaldi will directly report to Andrea Lovato, CEO of Tenova.

Pancaldi – 55 years old – who was by now the Tenova Metals Chief Operating Officer, joined the Techint Group as Process Engineer in 1988 and has spent his entire career in Techint and then in Tenova. He held various positions of leadership in different functions and business units of the Metals Division, contributing actively to the development and expansion of the company. His deep awareness of our technologies and products will guarantee the continuity of the projects and will support and stimulate the innovation drive which characterizes the Tenova's approach to business.

About Tenova

Tenova, a Techint Group company, is a worldwide partner for innovative, reliable and sustainable solutions in metals and mining. Leveraging a workforce of over three thousand forward-thinking professionals located in 22 countries across 5 continents, Tenova designs technologies and develops services that help companies reduce costs, save energy, limit environmental impact and improve working conditions.

For more information, visit www.tenova.com