

## **PRESS RELEASE**

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## Tenova is Founding Member of the European Steel Technology Platform (ESTEP) AISBL

ESTEP begins new life as independent legal entity and Tenova is one of the 13 founding members. Roberto Pancaldi, Tenova Metals CEO, is in the Board of Directors.

**Castellanza, March 28, 2018** – Tenova, together with other twelve leading industrial and research stakeholders from the wider steel value chain across Europe, will cooperate to implement solutions for and in the EU steel industry under a newly independent entity, the European Steel Technology Platform (ESTEP) AISBL.

The legal establishment of ESTEP as an international non-profit organization under Belgian law was announced by Klaus Peters, Secretary General of the new organization, on March 26<sup>th</sup>, 2018. Its mission is to engage stakeholders in collaborative actions and projects on technology and innovation, tackling EU-wide steel innovation challenges in order to create a sustainable European steel industry. These challenges include digitisation, fostering a low-carbon future for industry, the circular economy, and resource and energy efficiency.

The thirteen founding members are EUROFER, ArcelorMittal Maizières Research, Dillinger, Outokumpu, Tenova, Rina Consulting – CSM, Swerea, Tata Steel Nederland Technology, Thyssenkrupp Steel Europe, voestalpine Stahl, VDEh – BFI, Jernkontoret, and Salzgitter.

ESTEP has already a track record of success over a number of years, during which it has operated under the umbrella of the European Steel Association (EUROFER).

"We decided to be founding member of ESTEP because we believe that Tenova, as provider of innovative and sustainable solutions, can bring a valid contribution to the attainment of the new organization's strategic mission. Collaboration among multiple stakeholders creates synergies to further step up the efforts towards a sustainable EU steel industry", stated **Andrea Lovato**, Tenova CEO.

Tenova's strong commitment to support ESTEP in enhancing innovation and sustainability across the industry was confirmed by the appointment of **Roberto Pancaldi**, Tenova Metals CEO, to the Board of Directors – together with Axel Eggert (EUROFER), Carl De Maré (ArcelorMittal) and Eva Sundin (Swerea).

"It's an honor to be granted a seat in the Board. I really appreciate the activities that ESTEP has been carrying on throughout the years and I am confident that Tenova's commitment and positive attitude at cooperating will be an asset to the organization", said Mr. **Pancaldi**.

## **About Tenova**

Tenova, a Techint Group company, is a worldwide partner for innovative, reliable and sustainable solutions in metals and mining. Leveraging a workforce of over three thousand forward-thinking professionals located in 22 countries across 5 continents, Tenova designs technologies and develops services that help companies reduce costs, save energy, limit environmental impact and improve working conditions. Tenova's headquarter is located in Castellanza (Italy), while Leipzig (Germany) is the company's primary technology hub for mining solutions, which is contained in a separate division within the company.

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