

PRESS RELEASE

Contacts: Sara Secomandi, +39 0331 444 110, <u>sara.secomandi@tenova.com</u> Giuseppe Lucido, +39 335 6033 314, giuseppe.lucido@edelman.com

Tenova Contracted for a new Galvanizing Line at SSSC, Vietnam

Castellanza, 22 October, 2018 – Tenova, a company of the Techint Group specialized in innovative solutions for the metals and mining industries, was recently awarded a new contract for Galvanizing Line N.3, for **SSSC Southern Steel Sheet Co. Ltd.** (SSSC) – a joint-venture of Vietnam Steel Corporation and foreign partners Sumitomo Corporation (Japan) and FIW Steel Sdn. Bhd. (Malaysia).

This contract follows Tenova's 2013 projects for the Galvanizing Line N.2 and Color Coating Line N.2 located at the same factory in Nhon Trach. With this new project, Tenova increases its market share in the region and confirms its successful and reliable partnership with SSSC Vietnam.

Using cold and hot rolled coils, the fully automated line will produce 150,000 t/y of high-quality galvanized coils. The line will also be equipped with the latest generations of air knife, skin pass mill and tension leveler equipment from Tenova Italimpianti

"SSSC Vietnam has been cooperating with Tenova since 2011, and this collaboration has led to successful projects. Our proactive attitude to provide continuous service to SSSC was paramount to their decision to assign us a new contract", affirmed **Roberto Pancaldi**, Tenova Metals CEO, in occasion of the recent celebration of the eight-year of collaboration with SSSC in Vietnam. "Since our first contract, SSSC reflected the need of Vietnamese industry for an increase in high-quality coated coils for the international and domestic market, and we are proud to co-operate with SSSC towards this goal".

This line will be the third galvanizing line made by Tenova in Vietnam over the last few years, including a Cold Mill Complex project currently in progress at Pomina Flat Steel in the Phu My area, in South Vietnam.

About Tenova

Tenova, a Techint Group company, is a worldwide partner for innovative, reliable and sustainable solutions in metals and mining. Leveraging a workforce of over three thousand forward-thinking professionals located in 22 countries across 5 continents, Tenova designs technologies and develops services that help companies reduce costs, save energy, limit environmental impact and improve working conditions.

For more information, visit <u>www.tenova.com</u>