

PRESS RELEASE

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Tenova receives FAC at Pomina Flat Steel, Vietnam

Castellanza, **28**th **October**, **2019** – Tenova, a Techint Group company specialized in innovative solutions for the metals and mining industries, recently received the Final Acceptance Certificate (FAC) from Pomina Flat Steel, a subsidiary of the Pomina Steel Group, for its Cold Mill Complex (CMC) in Ba Ria - Vung Tau.

The Pomina CMC plant project, which began back in 2017, includes the following Tenova equipment: Push Pull Pickling line and Acid Regeneration Plant, 6Hi Cold Rolling Mill, Continuous Galvanizing line and Color Coating line as well as Roll Grinding equipment. The new Cold Mill Complex will produce high quality Cold Rolled steel coils (CRC), Galvanized steel coils (GI), Galvalume steel coils (GL), Pre-Painted Galvanized steel coils (PPGI) and Pre-Painted Galvalume Steel coils (PPGL).

"The final acceptance certificate is not only a success for Tenova but for also for Pomina, that can now produce higher quality steel for domestic and foreign market with reliable and state of the art technologies" stated Nicola Cavero, Senior Vice President Tenova Italimpianti. "With the current market uncertainty and trade tension, the production of high value steel could be the possible solution in the export market for our customer".

The technology provided to Pomina is also the most state-of-the-art in terms of sustainability: the Acid Regeneration Plant recovers the hydrochloric acid used in the pickling lines, and all the other processes are optimized to reduce energy consumption and augment the whole process in compliance with environmental regulations.

Pomina Group (former Thep Viet) started its collaboration with Tenova almost 15 years ago, with a successful initial contract for a Consteel[®] EAF, ladle furnace and continuous caster. This contract was followed by another Consteel[®] EAF installation and most recently a contract for a new Flexible Modular Furnace (FMF[®]).

About Tenova

Tenova, a Techint Group company, is a worldwide partner for innovative, reliable and sustainable solutions in metals and mining. Leveraging a workforce of over 2,500 forward-thinking professionals located in 19 countries across 5 continents, Tenova designs technologies and develops services that help companies reduce costs, save energy, limit environmental impact and improve working conditions.

For more information, visit <u>www.tenova.com</u>