

## PRESS RELEASE

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### Change in Management of Tenova LOI Thermprocess

**Essen, July 1, 2020** – Tenova LOI Thermprocess, leading global company in the field of heat treatment plants based in Essen, is undergoing a change in its management organization. At the end of June 2020, Mr. Erik Míček, Managing Director of LOI Thermprocess GmbH since 2010, left the company. After almost three decades of outstanding services, the board of directors expresses sincere gratitude to Mr. Míček for his work and dedication.

As from today, Mr. Christian Schrade fully assumes Mr. Míček's responsibilities. Mr. Torsten Koepchen, in his function as CFO, is responsible for the commercial departments.

As an industry expert, Christian Schrade has gathered extensive experience in the steel mill technology for many years. Since 2010, he has been responsible for the management of Tenova Metals Deutschland GmbH which was merged into LOI Thermprocess GmbH in August 2019. Mr. Schrade was appointed as member of the management board of LOI Thermprocess GmbH in October 2019. Together with Torsten Koepchen, he will ensure the smooth continuation of all projects and all business activities.

Tenova LOI Thermprocess will continue distinguishing itself with high-quality cutting-edge technologies in the field of plant engineering and construction. The company aims at further expanding its global presence in the industrial furnace technology and at enhancing the corporate strategy in line with its future-oriented commitment "Sustenovability", further developing its offer following a more environmentally sustainable approach to heat treatment processes of steel and aluminium. New corporate goals are based on the needs of plant operators with regard to low-emission production, increased plant efficiency and digitalization.

*LOI Thermprocess GmbH, Am Lichtbogen 29, 45141 Essen, Germany*

#### **About Tenova LOI Thermprocess GmbH**

*Tenova LOI Thermprocess GmbH is leading in the development and installation of industrial furnace plants for the heat treatment of metals. Worldwide customers from the steel, aluminium and automotive industries rely on the experience and competent technical solutions of this traditional company. Tenova LOI Thermprocess is a brand of Tenova, a company of the Techint Group. For more information, visit [www.loi.tenova.com](http://www.loi.tenova.com).*

#### **About Tenova**

*Tenova, a Techint Group company, is a worldwide partner for innovative, reliable and sustainable solutions in metals and mining. Leveraging a workforce of over 2,500 forward-thinking professionals located in 19 countries across five continents, Tenova develops technologies and services that help companies reduce costs, save energy, limit environmental impact and improve working conditions. For more information, visit [www.tenova.com](http://www.tenova.com)*