

PRESS RELEASE

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Tenova was Contracted by Metalloinvest to Revamp OEMK Heating Furnace

Castellanza, September 21, 2021 – Tenova Italimpianti, the leading technologies and equipment supplier for the world of industrial furnaces, recently received a contract from **Metalloinvest**, a leading global iron ore and HBI producer and supplier and one of the regional producers of high-quality steel, for the reconstruction of the **Heating Furnace nr. 2** in the second rolling unit of **Alexey Ugarov OEMK**, in Russia.

As part of the reconstruction, the new design of the walking hearth furnace includes the modification of the combustion system using the new technology burners with the aim to **improve efficiency and reduce emissions** through a sophisticate **combustion control system**.

The project aims also to eliminate the formation of a range of defects in the products, allowing the client to **reduce costs** and **increase volumes** of high quality long products (Special Bar Quality, SBQ).

"<u>Metalloinvest chose Tenova</u> to manage this complex project because of our technical expertise and reliability in terms of time scheduling; we are very pleased to co-operate once again with this important Russian player. In a very competitive market with a continuous evolution of quality requirements, our clients can keep on top of this fast innovation pace thanks to our technological solutions. Together with our qualified personnel they are able to find the right optimizations for their equipment, so to obtain better performances and reduce operating costs.", stated **Marcello Tomolillo**, Service Area Manager at Tenova Italimpianti.

The heating furnace is planned to be commissioned in December 2022.

About Tenova

Tenova, a Techint Group company, is a worldwide partner for sustainable, innovative and reliable solutions in the metals and – through the well-known TAKRAF and DELKOR brands – in the mining industries. Tenova leverages a workforce of over 2,200 forward-thinking professionals located in 19 countries across 5 continents, who design technologies and develop services that help companies reduce costs, save energy, limit environmental impact and improve working conditions.

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