

PRESS RELEASE

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Tenova and Chalco Ruimin signed the FACs for 2 aluminium lines

Castellanza, November 29, 2019– On November 19th Tenova and Chalco Ruimin Co., Ltd, a company belonging to Aluminium Corporation of China (Chinalco), one of the world's largest aluminium producers, officially signed the Final Acceptance Certificates for a continuous annealing line and a chemical pre-treatment line for processing aluminium strip coils. The brand new plant is located in the Fuzhou Economic Technical Development Area, on China's South Eastern Coast.

The two new lines process automotive and aerospace industry grade aluminium alloys (series 5XXX,6XXX and 7XXX), with strip width ranging from 1,000 up to 2,200 mm and thickness ranging from 0.5 up to 4 mm.

The total production rate for the continuous annealing line is 100,000 tons/year with a process speed of 80 m/min, whereas the chemical line production rate is 120,000 tons/year, with a process speed of 60 m/min.

Both lines are equipped with the latest state-of-the-art technologies for producing qualities and grades requested by automotive and aerospace industry top applications.

Tenova exceeded Chalco's expectations by commissioning and starting-up both lines well ahead of the planned schedule. The early start-up was achieved due to the excellent installation work as well as to the efficient and effective commissioning process.

"This project confirms Tenova's experience and reliability in supplying leading technologies and plants for the aluminium and steel strip processing industry. With more than 10 reference plants supplied in the last few years for auto and aerospace highest grades applications Tenova confirms its leading position in the market.", stated Nicola Cavero, Senior Vice President Tenova Italimpianti. "In the next couple of years, several additional lines we are currently supplying will start their production, further strengthening our leading position. We are ready to continue to provide our customers with our experience and our technology".

About Tenova

Tenova, a Techint Group company, is a worldwide partner for innovative, reliable and sustainable solutions in metals and mining. Leveraging a workforce of over 2,500 forward-thinking professionals located in 19 countries across 5 continents, Tenova designs technologies and develops services that help companies reduce costs, save energy, limit environmental impact and improve working conditions.

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