

PRESS RELEASE

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Tenova signs a new contract at the St. Petersburg International Economic Forum

An agreement was signed today by Andrea Lovato, CEO of Tenova, at the presence of Cesare Maria Ragaglini, Ambassador of Italy in Moscow, and Arkady Dvorkovich, Russian Deputy Prime Minister. This new contract represents the beginning of the collaboration between Tenova Pyromet and CJSC Silarus of Omsk, for the fulfillment of the project "Silicon Cluster".

Milan, June 16, 2016 – Today, Tenova, worldwide leading provider of technologies and advanced engineering products and services for the metal and mining industries, has signed a new contract on the occasion of the **twentieth St. Petersburg International Economic Forum**, an annual event that gathers together Russian and foreign large companies, heads of state and political leaders.

The agreement was signed by the **CEO of Tenova, Andrea Lovato**, at the presence of the **Ambassador of Italy in Moscow, Cesare Maria Ragaglini**, and the **Deputy Prime Minister of the Russian Federation, Arkady Dvorkovich**.

The contract involves the construction by Tenova Pyromet of a furnace for the production of metal silicon, with a capacity of **33,000 tons** per year, for **CJSC Silarus**, as a part of the **"Silicon Cluster" project** fulfillment, in Novoural'sk, in the Sverdlovsk region.

"This project demonstrates the trust of our international partners' in our ability to innovate and in our expertise, both in terms of technology and environmental sustainability" said Andrea Lovato, Tenova CEO. "Therefore, we are very proud of having signed this new agreement in an important market, as the Russian one, during an event of great significance for the international economy".

About Tenova

Tenova, a Techint Group company, is a worldwide supplier of advanced technologies, products, and services for the metals and mining industries providing innovative, integrated solutions for complete process areas. Tenova Group employs around 3.600 employees in 24 countries on 5 continents