

## PRESS RELEASE

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## Pomini Tenova chosen by China Baowu for its new fully automatic roll shop equipment

During the on-site signing ceremony, Tenova and China Baowu Steel Group Corporation Limited (hereinafter referred to as "China Baowu" or "Baowu") sign two contracts for steel manufacturing plants.

Castellanza, November 14, 2024 – On November 8, Tenova, a provider of sustainable solutions for the green transition of the metals industry, signed two contracts with Baowu during the 7<sup>th</sup> China International Import Expo (CIIE) Signing Ceremony of China Baowu International Procurement, held at the National Convention and Exhibition Center in Shanghai, China.

The event was organized by **Baowu** and included the participation of Mr. **Zhang Qing**, Chairman of **OBEI Co.**, **Ltd.** (the Industrial Products Purchasing Company of Baowu), and Mr. **Paolo Gaboardi**, EVP Pomini Tenova, a well-known Tenova brand and worldwide leader in the production of advanced roll shop equipment.

The first contract includes a set of four **automatic CNC roll grinders** with two **automatic inspection stations**, served by the **automatic roll loading system** with two loaders. These will be installed at a plant where two new cold rolling mills for silicon steel will be in operation.

The scope of the second contract includes two **automatic CNC roll grinders** and an **automatic inspection station**, equipped with an **automatic roll loading system**, which will be installed in the roll shop of a new cold rolling mill for silicon steel production.

Both roll shopsare designed with advanced automation concepts being all the operations secured in a segregated area where no human intervention is required. Rolls are produced swiftly with the highest safety, quality, and efficiency, minimizing production costs. Additionally, all processes are digitally monitored through Pomini Tenova's **condition monitoring system**.

"Pomini Tenova has built a long-standing, successful partnership with Baowu, working together on multiple plants and a variety of applications. Pomini's advanced technology is trusted by Baowu, and we are confident it will bring the same high performance to these new projects in electrical steel for next-generation energy vehicles," stated Mr. **Zhang Qing**, Chairman of OBEI.

"It was a great honor for us to join Baowu signing ceremony in Shanghai and we are proud to cooperate once again on two new projects", commented Mr. **Paolo Gaboardi**, Pomini Tenova's Executive Vice President. "Pomini Tenova has unparalleled experience in fully automated roll shops, as attested by the many we have supplied since 1989. Out of those, 9 were delivered to Baowu, which include 38 roll grinders out of the 123 supplied to the same group."

## **About Tenova**

Tenova, a Techint Group company, is a worldwide partner for sustainable, innovative, and reliable solutions in the metals and – also through the well-known TAKRAF and DELKOR brands – in the mining industries. Tenova leverages a workforce of over 2,400 forward-thinking professionals located in 18 countries across 5 continents, who design technologies and develop services that help companies reduce costs, save energy, limit environmental impact, and improve working conditions.

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