PRESS RELEASE

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Tenova Advances JSW JFE's Strategic Grain-Oriented Electrical Steel Project in India

Tenova's award of the contract for three processing lines for the production of grain-oriented electrical steel in India underlines the company's leading role in advanced processing technologies for silicon steel strip.

Castellanza, October 15, 2026 - **Tenova**, a leading developer and provider of sustainable solutions for the green transition of the metals industry, is making strong progress on one of the most significant **electrical steel projects** currently underway in **India**, following the award of the contract from **JSW JFE Electrical Steel Pvt. Ltd.** in 2025.

The project involves the supply of three state-of-the-art processing lines for the production of **high-efficiency grain-oriented electrical steel (GO)**, a critical material used in power transformers and modern electrical transmission networks. The facilities are expected to play a key role in strengthening India's power infrastructure and supporting the country's growing demand for energy-efficient transformer technologies.

Under the contract, Tenova will provide its proprietary technologies for processing lines for **Annealing and Pickling (APL™)**, **Flattening and Coating (FCL™)**, and **Decarburizing and Coating (DCL™)**. Together, these advanced processing lines will enable the production of premium-quality grain-oriented electrical steel with superior magnetic properties and reduced core losses, helping improve the efficiency and reliability of power distribution systems.

The award further reinforces Tenova's position as a **global technology leader in silicon steel processing**, following the ongoing project for two Decarburizing Coating Lines at the Nashik plant, and reflects the confidence that JSW JFE has placed in Tenova's expertise, innovative technologies, and proven project execution capabilities.

As part of the ongoing project execution, engineering and project teams from JSW JFE and Tenova recently gathered in **Bellary**, **India**, for a **detailed engineering workshop**. The meeting enabled all stakeholders to review technical interfaces, align engineering activities, and confirm execution plans, ensuring the project continues to progress according to schedule.

Fabrizio Pere, Executive Vice President, Downstream Business Unit at Tenova, stated: *"This project represents a significant milestone for Tenova in the electrical steel sector and demonstrates our ability to deliver advanced processing technologies for strategic markets. We are proud to support JSW JFE in establishing their grain-oriented electrical steel production facility and contributing to the*

development of a more efficient and sustainable power infrastructure. The excellent cooperation between our teams is ensuring strong progress as we move toward successful project execution."

JSW JFE Electrical Steel Pvt. Ltd. described the project as a key step toward establishing domestic production of high-quality grain-oriented electrical steel. The company highlighted that Tenova's technological expertise and comprehensive processing solutions will provide a solid foundation for a world-class facility designed to meet the growing needs of the power and transformer industries, while expressing confidence in the successful delivery of this strategic investment.

About Tenova

Tenova, a Techint Group company, is a worldwide partner for sustainable, innovative, and reliable solutions in the metals and – also through the well-known TAKRAF and DELKOR brands – in the mining industries. Tenova leverages a workforce of over 2,500 forward-thinking professionals located in 18 countries across 5 continents, who design technologies and develop services that help companies reduce costs, save energy, limit environmental impact, and improve working conditions.

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